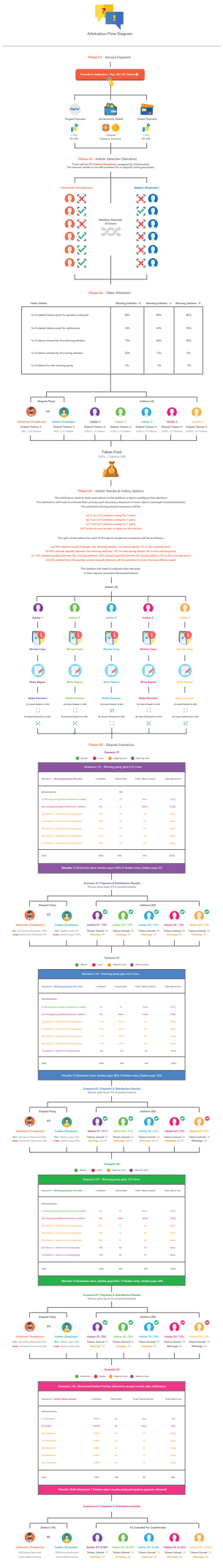
Arbitration Flow Diagram
Phase 01 - Service Payment
Proceed to Arbitration - Pay ≥$5 / 5£ Tokens
PayPal Payment
Alchemonity Wallet
Stripe Payment
Phase 02 - Arbiter Selection (Random)
Three out of the 21 Arbiters Randomly assigned by Alchemonity
The selected Arbiters to be rated between 1 to 5 for a majority voting purposes.
Alchemonity (Freelancers)
Seekers (Employer)
Random Selection
21 Arbiters
Phase 03 - Token Allotment
Token Stakes
Winning Arbiters - 3
Winning Arbiters - 4
Winning Arbiters - 5
% of staked tokens pool for parties in dispute
80%
80%
80%
% of staked tokens pool for arbitrators
20%
20%
20%
% of tokens shared by the winning arbiters
70%
85%
90%
% of tokens shared by the losing arbiters
20%
15%
0%
% of tokens for the winning party
5%
5%
5%
Dispute Party
VS
Arbiters (5)
Alchemist (Freelancer)
Staked Tokens %
Seeker (Employer)
Staked Tokens %
Arbiter 1
Staked Tokens %
Arbiter 2
Staked Tokens %
Arbiter 3
Staked Tokens %
Arbiter 4
Staked Tokens %
Arbiter 5
Staked Tokens %
Token Pool
100% | Tokens 300
Phase 04 - Arbiter Review & Voting Options
The arbitrators need to write and submit to the platform a report justifying their decision.
The arbitrators will need to indicate their primary and secondary decisions in their reports (example illustrated below)
The potential winning results/scenarios will be:
(a) 5 out of 5 arbiters voting for 1 party
(b) 4 out of 5 arbiters voting for 1 party
(c) 3 out of 5 arbiters voting for 1 party
(d) Parties do not accept or agree on the results
The split of the tokens for each of the above respective scenarios will be as follows:
(a) 95% shared equally between the winning arbiters, no losing arbiter, 5% to the winning party
(b) 85% shared equally between the winning arbiters, 15% for the losing arbiter, 5% to the winning party
(c) 70% shared equally between the winning arbiters, 20% shared equally between the losing arbiters, 5% to the winning party
(d) 100% staked from the parties shared equally between all the arbiters for their time and efforts spent
The Arbiters will need to indicate their decision
in their reports (example illustrated below)
Arbiter (5)
Arbiter 1
Arbiter 2
Arbiter 3
Arbiter 4
Arbiter 5
Review Case
Write Report
Make Decision
A) Award Seeker in 4th
B) Award Alchemist in 4th
Phase 05 - Dispute Scenarios
Scenario 01
Winner
Loser
Majority Vote
Minority Vote
Scenario 01 - Winning party gets 5/5 votes
Scenario 01 - Winning party gets 5/5 votes
% Allotted
Tokens Won
Total Tokens Gained
Total tokens lost
Allotted portion
(1) Winning party (either alchemist or seeker)
(2) Losing party (either alchemist or seeker)
(3) Arbiter A - voted for the winning party
(4) Arbiter B - voted for the winning party
(5) Arbiter C - voted for the winning party
(6) Arbiter D - voted for the winning party
(7) Arbiter E - voted for the losing party
Total
Results: If Alchemist wins, Seeker pays 100% If Seeker wins, Seeker pays 0%
Scenario 01 | Payment & Distribution Results
Winner gets back 5% of pooled tokens
Dispute Party
VS
Arbiters (5)
Alchemist (Freelancer)
Win: Alchemist Receives 100%
Lose: Alchemist Receives 0%
Seeker (Employer)
Win: Seeker pays 0%
Lose: Seeker pays 100%
Arbiter 01 | 25%
Tokens Gained: 60
Winnings: 87
Arbiter 02 | 19%
Tokens Gained: 60
Winnings: 87
Arbiter 03 | 25%
Tokens Gained: 60
Winnings: 87
Arbiter 04 | 19%
Tokens Gained: 60
Winnings: 87
Arbiter 05 | 13%
Tokens Gained: 60
Winnings: 87
Scenario 02
Winner
Loser
Majority Vote
Minority Vote
Scenario 02 - Winning party gets 4/5 votes
Scenario 02 - Winning party gets 4/5 votes
% Allotted
Tokens Won
Total Tokens Gained
Total tokens lost
Allotted portion
(1) Winning party (either alchemist or seeker)
(2) Losing party (either alchemist or seeker)
(3) Arbiter A - voted for the winning party
(4) Arbiter B - voted for the winning party
(5) Arbiter C - voted for the winning party
(6) Arbiter D - voted for the losing party
(7) Arbiter E - voted for the losing party
Total
Results: If Alchemist wins, Seeker pays 80% If Seeker wins, Seeker pays 20%
Scenario 02 | Payment & Distribution Results
Winner gets back 5% of pooled tokens
Dispute Party
VS
Arbiters (5)
Alchemist (Freelancer)
Win: Alchemist Receives 80%
Lose: Alchemist Receives 20%
Seeker (Employer)
Win: Seeker pays 20%
Lose: Seeker pays 80%
Arbiter 01 | 27%
Tokens Gained: 72
Winnings: 97.75
Arbiter 02 | 21%
Tokens Gained: 72
Winnings: 97.75
Arbiter 03 | 27%
Tokens Gained: 72
Winnings: 97.75
Arbiter 04 | 21%
Tokens Gained: 72
Winnings: 97.75
Arbiter 05 | 4%
Tokens Gained: 12
Winnings: 30
Scenario 03
Winner
Loser
Majority Vote
Minority Vote
Scenario 03 - Winning party gets 3/5 votes
Scenario 03 - Winning party gets 3/5 votes
% Allotted
Tokens Won
Total Tokens Gained
Total tokens lost
Allotted portion
(1) Winning party (either alchemist or seeker)
(2) Losing party (either alchemist or seeker)
(3) Arbiter A - voted for the winning party
(4) Arbiter B - voted for the winning party
(5) Arbiter C - voted for the winning party
(6) Arbiter D - voted for the losing party
(7) Arbiter E - voted for the losing party
Total
Results: If Alchemist wins, Seeker pays 60%. If Seeker wins, Seeker pays 40%
Scenario 03 | Payment & Distribution Results
Winner gets back 5% of pooled tokens
Dispute Party
VS
Arbiters (5)
Alchemist (Freelancer)
Win: Alchemist Receives 60%
Lose: Alchemist Receives 40%
Seeker (Employer)
Win: Seeker pays 40%
Lose: Seeker pays 60%
Arbiter 01 | 25%
Tokens Gained: 72
Winnings: 75
Arbiter 02 | 25%
Tokens Gained: 72
Winnings: 75
Arbiter 03 | 25%
Tokens Gained: 72
Winnings: 75
Arbiter 04 | 16%
Tokens Gained: 72
Winnings: 30
Arbiter 05 | 9%
Tokens Gained: 72
Winnings: 30
Scenario 04
Arbitration
Seeker
Majority Vote
Minority Vote
Scenario | 04 - Alchemist/Seeker Parties refused to accept results after arbitration
Scenario 04 - Parties Refuse Results
% Allotted
Tokens Won
Total Tokens Gained
Total tokens lost
Allotted portion
(1) Alchemist
(2) Seeker
(3) Alchemist A
(4) Alchemist B
(5) Alchemist C
(6) Alchemist D
(7) Alchemist E
Total
Results: Both Alchemist / Seeker reject results and participation payouts released
Scenario 04 | Payment & Distribution Results
Deduct 10%
5% Awarded for Contribution
Alchemist (Freelancer)
10% being deducted from staked tokens
Seeker (Employer)
10% being deducted from staked tokens
Arbiter 01 | 0.25%
Tokens Gained: 12
Winnings: 24
Arbiter 02 | 8.00%
Tokens Gained: 12
Winnings: 24
Arbiter 03 | 0.25%
Tokens Gained: 12
Winnings: 24
Arbiter 04 | 8.00%
Tokens Gained: 12
Winnings: 24
Arbiter 05 | 0.00%
Tokens Gained: 12
Winnings: 24